

G. J. Tillotson, Brooklyn,  
Apr. 21. 1842.

Brooklyn Ct. Apr. 21<sup>st</sup> 1842.

Br. Phelps,

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I have neglected writing you about a small investment in stock, too long. I see by <sup>the</sup> papers some <sup>stocks</sup> have lately risen. I intended to have had some of <sup>the</sup> Bro. & Prov. - rail road stock, a few weeks since, when it was down to 10 $\frac{1}{2}$ . now I see it is 112 $\frac{1}{2}$ . I only wish to invest 200 dolls. I see <sup>the</sup> Merchants Bank stands at par. Has it met with losses lately; & thus has it left them its former surplus 10,000 dolls. If not, I should have no special objection to 2 more shares of it. How is it with <sup>the</sup> "National Insurance Co"? It lately made a semi-annual div. - of 8 per. cent, & <sup>the</sup> shares sold a few days since for 57 for 50. or 2 per. cent above par. If <sup>the</sup> private property of <sup>the</sup> stockholders is not hidden, why would not 4 shares of that answer my purpose well? Inquire of judicious men. 100 shares were sold yesterday according to advertisement. If it would be judicious, to buy of it, perhaps you could procure 4 shares, at private sale. How is it with <sup>the</sup> Eastern rail road, wh. sells now at about 92 or 93 per. share? & with <sup>the</sup> Bro. & Prov. - R.R. wh. stands at about 88 per. share. The Shawmut Bank I see stands at 80. Make inquiry of some candid & judicious friends & then purchase; & apply <sup>for</sup> late div. - at <sup>the</sup> Bank, & let me know <sup>the</sup> amount due on <sup>the</sup> investment, I will forward it <sup>at</sup> once. Can you buy on condition of pay in 10 days, & can you not become responsible; or in some way arrange it. Let me hear fr. you next week; as I expect to be absent <sup>very</sup> a week after. Yrs G. J. Tillotson.



Monday eve., Ap. 25<sup>th</sup>. Since writing & above, one of my parish-  
ioners wished a 100 dollars of me for a year, & I let him  
have it. Unless therefore, you can get for me 3 or 4 shares  
of + "National Insurance" stock; you may get a single share  
of + Merchant Bank, & let it go at that. I see it steep, sells  
at par. You can get a <sup>single</sup> share at private sale, I suppose; & apply  
what you have on hand, from dividend & interest, & let me know  
+ balance. That balance you could easily borrow for a few days  
& preserve, till I could forward it. I have a very favorable im-  
pression of that National Insurance stock. I suppose it is more  
uncertain than bank. But + probabilities of gain, greater. If it is  
spoken well of, as well managed &c.; & it would not impair  
my other property, I should be very willing you should buy 3 or 4  
shares for me, ie invest 150 or 200 doll. in it. Perhaps you can get  
some of + man who last week bot. 100 shares of it at + stock exchange.  
Send a letter for me by <sup>way of</sup> Providence on Thursday, & I should get it  
on Friday; & could remit to you + money Monday after. If  
not, I should not probably get + letter till a week after,  
as I expect to start for Farmington on Monday next.

I wish you would send me a Boston paper of about the  
15<sup>th</sup>, that has a list of + dividends declared by + Banks generally  
in Boston, at that time. I wish it & preserve.

Numbers are to be admitted to + churches in  
this vicinity next Sat. - 12 to my own. I had a letter  
from my brother Edward's wife last Saturday, informing me  
of + <sup>recent</sup> death of their only daughter, aged about 8; a very fine,  
healthy girl. The scarlet fever has, in many places, of late,  
made devastating work. And this town it has prevailed alarmingly.

Yours fraternally - G. J. Tillston